

## Berlin: L'Etoile Properties acquires on behalf of a fund managed by Amundi Real Estate two hotel projects in Friedrichshain

Berlin, 05 October 2017 - Amundi Real Estate has purchased two hotel projects which are part of the "Mercedes Platz" district development in Berlin-Friedrichshain. The acquisition involves the three-star Hampton by Hilton with 254 rooms and the four-star Indigo with 118 rooms. Seller is Anschutz Entertainment Group Real Estate, which is developing the entire district on Mühlenstrasse for €200mn. Tristar has signed a 20-year leasing contract for the two buildings, which are scheduled to open in late 2018. The French asset manager acquired the projects on behalf of several managed funds and was advised by Clifford Chance and L'Etoile Properties. Anschutz was advised by JLL and legally advised by Noerr LLP, exclusively.