

Hamburg, 2 February 2016 - In 2015, the French investment manager L'Etoile Properties more than doubled its managed real estate portfolio in Germany. At the end of 2014, L'Etoile Properties had acquired and was managing a stock of 190,000 m<sup>2</sup>, valued at around € 400 million. By the end of 2015, the company was able to increase this to 423,000 m<sup>2</sup>, with a value of over € 1.1 billion. Transactions in 2016 worth approximately € 260 million are already nearing completion.

L'Etoile Properties is an international property service provider. The company established its Paris headquarters in 1990 and now maintains seven additional offices in London, Hamburg, Rotterdam, Madrid, Seoul, Singapore and Luxembourg.

L'Etoile Properties sees itself as a "one-stop shop", accompanying international investors as a long-term partner throughout a property's investment cycle. This begins with the object procurement and purchase, followed by full-scale property management consisting of asset, property and facility management as well as the corporate management that L'Etoile Properties assumes on behalf of its investors. Overall, the group currently has more than 250 properties in stock, with a total investment volume nearing € 4 billion managed by around 80 employees.