

Family office purchases office building at Mauerstraße 85 in Berlin's Mitte district

Berlin, 10 November 2016 - A foreign family office has purchased the fully-let office building located at Mauerstraße 85 in the Mitte district. The vendor was represented by Munich-based SHI Management GmbH. L'Etoile Properties and Clifford Chance acted as buy side advisors. Colliers International brokered the sale. The representative historic building is located at Checkpoint Charlie and is let on a long-term basis. The building was refurbished in the mid 1990s by the Dussmann Group. At the time DM 33 Mio. was invested for acquisition and refurbishment of the building. According to then published information the building had a usable area of 2.720 m².