

Amsterdam, June 1, 2021 - L'Etoile Properties acquires on behalf of Paniscus Real Estate the office property located at 142-160 Lichtenauerlaan in Rotterdam. The property, currently let to Deutsche Bank, is located in the Brainpark II business park in Rotterdam.

Brainpark II is a business park located on the east side of the city between the A16 and the Kralingse Zoom. The office property has an area of approximately 3,350 m² with spacious on-site parking.

After the acquisition of the former head office of Knab Bank in Hoofddorp and a KARWEI in Arnhem, this is the fund's third acquisition. It is the intention to further expand the diversified real estate portfolio to a volume of approximately 100 million euros within 12 months. It is the ambition of the private fund to realize a real estate portfolio of small-scale to medium-sized office, residential and healthcare assets.

L'Etoile Properties, who will also perform the management, is assisted by DFLS Advocaten as legal / tax advisor and Melssen Bouwadvies B.V. as technical advisor. The seller was advised by De Mik Bedrijfshuisvesting from Rotterdam.

About L'Etoile Properties

Investment Manager L'Etoile Properties has more than 7.0 billion in commercial real estate under management. Approximately 2.2 billion is managed from the office in the Netherlands. L'Etoile Properties was founded in France in 1990 and now has offices in Amsterdam, Paris, London, Hamburg, Madrid, Seoul and Luxembourg.

Contact:

L'Etoile Properties

Jake Out

Office: +31 20 218 21 74

Mobile : + 31 6 46 45 27 73

Herengracht 562

1017 CH Amsterdam