

L'Etoile Properties acquires the INK Hotel Amsterdam, MGallery by Sofitel on behalf of a Fund managed by Amundi Real Estate

Amsterdam, 15 February 2019 - L'Etoile Properties, on behalf of a fund managed by Amundi Real Estate has acquired INK Hotel Amsterdam, located in the heart of the 4th most popular tourist destination in Europe.

INK Hotel Amsterdam, MGallery by Sofitel, which Principal purchased in 2012 in a sale-and-leaseback agreement with Accor Hotel, sold it to Amundi Real Estate's OPCI fund (a French real estate investment scheme) in December 2018.

This 4-star hotel featuring classic Dutch architecture, offers 149 rooms, a bar, restaurant, business meeting facility and a fitness centre.

Following full refurbishment in 2015, the hotel has received several design awards including "Luxury Boutique Hotel 2017" and "Luxury Design Boutique Hotel 2017".

The hotel is rented to Accor Hospitality Nederland B.V. on the basis of a 20-year lease.

On this transaction, Amundi Real Estate was advised by L'Etoile Properties, HVS, Greenberg Traurig and Royal Haskoning. The seller was advised by BNP Paribas Real Estate and DLA Piper.

L'Etoile Properties will manage the INK Hotel on behalf of Amundi Real Estate.