

L'Etoile Properties advised Amundi Real Estate on the acquisition of the "Top 5" portfolio for funds managed by Amundi Real Estate, consisting of five office properties from a fund managed by Warburg-HIH.

Hamburg, 05 April 2019 - The core portfolio consists of five nearly fully let assets in Berlin, Hamburg and Frankfurt and comprises of more than 70,000 sqm lettable area. The properties in the portfolio consist of Potsdamer Platz 10 in Berlin, Valentinshof and Brooktorkai 20 in Hamburg as well as Schillerhaus and Oper 46 in Frankfurt.

The portfolio provides a well-balanced tenant mix with very solvent tenants from diverse industries. Hence, the assets perfectly fit Amundi Real Estate funds' investment profile.

L'Etoile Properties will also act as asset advisor and property manager. The buying parties were advised by Clifford Chance and Drees & Sommer. The seller was advised by Ashurst. JLL initiated the transaction.