

Amsterdam, 19 October 2020 - To expand the portfolio of an internal fund, L'Etoile Properties has acquired a construction market located at Delta 131 in Arnhem. The completely renovated "Karwei" is located in the IJsseloord 2 business park in Arnhem.

The building has approximately 4,000 sqm LFA and ample on-site parking. The construction market was completed in 2006 and has since then been leased to Karwei. Karwei recently signed a substantial lease extension for this property.

After the acquisition of Knab Bank's former head office in Hoofddorp, this is the second acquisition of this fund. The intention is to further expand the diversified real estate portfolio to a volume of approximately 40 million euros. The private fund's ambition is to realize a real estate portfolio of small-scale to medium-sized office, retail, residential and logistics objects.

L'Etoile Properties, who will also do management, is assisted by DFLS Advocaten as legal / tax advisor, Melssen Bouwadvies B.V. as technical advisor, PolarReal as financing advisor and Kleuver Vastgoed as commercial advisor.

ProWinko (seller) has been legally assisted by Eversheds Sutherland.