

L'Etoile Properties takes over management of Perial's new acquisition - a seniors' home in Essen

Essen, 15 November 2017 - The French fund SCPI PFO, which is managed by Perial Asset Management, has acquired the seniors' home "Haus Sonnengarten" on Maxstraße 34 in Essen. The facility was built in 2005 and is within walking distance to the main train station. It consists of two buildings totaling 10,490 sqm and has 159 rooms. It is leased to Phönix, a company of the Korian Group, until 2038. The purchase price was more than €27mn. L'Etoile Properties has coordinated the technical due diligence and will take over the real estate management of the property.